

# Missouri Single Bank Pooled Collateral Program



Missouri law was recently revised (2025 SB No. 98) to improve the efficiency and protection of public funds by allowing Missouri banking institutions to establish a single collateral pool (effective August 28, 2025) to cover public funds. The Single Bank Pooled Collateral Program (SBPC) is overseen by the Missouri Division of Finance and administered by the MBA Bankers Service Corporation (MBA Service Corp), a division of the Missouri Bankers Association (MBA).

Public entities that maintain deposits in a Missouri banking institution which are secured through the SBPC will experience:

- **Increased security** – Public entities, participating banking institutions and MBA Service Corp routinely review deposit and collateral levels.
- **Reduced administrative time and expense** – Questions about proper collateral coverage are addressed by MBA Service Corp rather than each individual bank.
- **Centralized reporting** – Public entities and their audit firms can easily access reports monthly and annually.
- **Significant time savings** – MBA Service Corp assumes responsibility for approving the withdrawal or substitution of pooled collateral pledged to public deposits.
- **Professional program administration** – MBA Service Corp is a subsidiary of the MBA, which was chartered in 1891. The MBA Service Corp team responsible for administering the SBPC includes one attorney, two certified public accountants, and professional account representatives.

For more information visit [mobankers.com/mopooledcollateral](http://mobankers.com/mopooledcollateral) or contact SBPC Administrator Joyce Kennedy at 573-636-8151 or [mopooledcollateral@mobankers.com](mailto:mopooledcollateral@mobankers.com).

